

Corporate Staff Waqf Fund

DO SOMETHING THAT MATTERS TODAY. LEAVE A LASTING LEGACY.



Are you a staff member of a Corporate?

Are you working for an Anglo, a Standard Bank, Nedbank, Discovery, or any other Corporate? Have you left a legacy?

Now you have an opportunity to make a difference by contributing to the **Corporate Staff Waqf Fund**.

The Muslim Workgroup Committee (**MWC**) has for several years collected money from staff members of various Corporates and sympathizers during the holy month of Ramadaan to provide Eid food hampers to the destitute and needy. After much thought and deliberation at an historic meeting between the MWC and the National Awqaf Foundation of South Africa (Awqaf SA) during Ramadaan 1431/2010, it was agreed that the MWC would initiate a groundbreaking Corporate Staff Waqf Fund (CSWF) in collaboration with Awqaf SA primarily to provide sustainable funding for projects and programmes as well as a contribution towards the revival of an important Sunnah of the Prophet Muhammad (s). As beneficiaries of much of the infrastructure developed by our forbears - mainly small traders - it was now our turn as staff members of the corporate world to leave a legacy for the future.

How does it work?

It's simple. As a staff member you are requested to complete the monthly debit order (included in this flyer) for whatever sum you wish. A Waqf account will be opened in your name in Awqaf SA and your waqf donations will be pooled and invested by Awqaf SA. The income distribution to downstream projects and programmes will be done in consultation with the Trustees (Waqf Mutawallees) appointed by corporate staff donors. Reports will be provided on an annual basis. S18 tax certificates will be provided on request.

The Power of numbers:

If 5000 staff members throughout the corporate sector donates an average of R100 per month, the Muslim Ummah will have received an amount of R500 000 per month towards its Waqf Fund. This is equivalent to R6m per annum. Over a ten year period this will equate to a staggering R60m. An amount starting at R600K and reaching R6m will be spent annually on downstream projects. You do the math! Plus we will have lots to show for our contributions. It makes sense, doesn't it? In Singapore, every employee of every company and state enterprise is required by law (on an opt-out system) to contribute a small fixed amount per month (gets deducted by employer like our PAYE) towards their Mosque Development Fund. Trade Union members in SA contribute a % of their wages to their respective unions, also a deduction by employers. The CSWF is a step in the right direction and would be a model for all corporate staff in South Africa and beyond inshallah.

"When a person dies, all his/her deeds come to an end except three: sadaqah jariyyah (ongoing charity/waqf), beneficial knowledge, and a pious child who prays for his/her deceased parents"

-Prophet Muhammad (Peace and salutations upon him)

Who is MWC?

The MWC is voluntary staff group based mainly at the Standard Bank Head Office.

Who is Awqaf SA?

Awqaf SA is a community based organization – a specialist waqf institution. For more information visit www.awqafsa.org.za

What is the CSWF?

The CSWF is an Islamic Charitable Endowment Fund that has been established by the Muslim Workgroup Committee in collaboration with the National Awqaf Foundation of South Africa (Awqaf SA).

What downstream projects and programs will the CSWF support?

These will include education, healthcare, social upliftment, youth development, dawah etc. in a sustainable and tangible way.

What is Waqf?

A waqf (pl. awqaf) is a voluntary capital lillah donation as an endowment - for the pleasure of Allah - designed to ensure long term sustainability and benefit to donor and beneficiary alike.

Who will be the beneficiaries of the CSWF?

Beneficiaries will primarily be institutions providing education, skills training, health care and social welfare services to the destitute and needy. Donors will have the opportunity to interact with the MWC and Awqaf SA to discuss specific projects and ideas.

Why contribute to a Waqf?

Your waqf donation is treated as capital (it is never spent) and is pooled and invested 100% in contrast to spending for consumption purposes. Both preservation of capital and growth over time are essential and only the income derived from the waqf investment is used for downstream projects - long into the future and long after we are gone. Your waqf donation is thus your legacy that you will leave behind but rewarded by Allah in perpetuity (thawaab-jariyyah).

Enquiries: cswf@awqafsa.org.za / info@awqafsa.org.za

Website: www.awqafsa.org.za

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**Short term solutions are not sustainable.
This Ramadaan think long term. Leave a legacy**

A Waqf is ... a Sustainable Development Institution... a Sadaqa Jariyah... a Sunnah... a Capital Gift to Allah... a Legacy for the Future... a Revival of the Sunnah ... a Beautiful Loan to Allah ... a Civil Society Initiative... a Contribution to Nation-building, Poverty Alleviation, and Community Empowerment...
Your Eternal Fountain of Generosity, Benevolence, and Reward.



مؤسسة الأوقاف الوطنية بجنوب أفريقيا
national awqaf foundation of south africa
Inhlango eyisisekelo kazwelonke i-Awqaf yaseNingizimu Afrika

Corporate Staff Waqf Fund

(A sub fund in the National Awqaf Foundation of South Africa)
(Registered NPO 032-519 – PBO 18/11/13/2226 – Trust 1269/03)



WAQF MONTHLY PAYMENT AUTHORIZATION

Fax this form to 0865149644 TODAY OR email to info@awqafsa.org.za

Full Name of Account holder		Gender ☐ M ☐ F	Marital Status ☐ M ☐ S
		ID Number:	
Postal Address		Postal Code	
Email		Fax	()
Tel (w)	()	Cell	
Tel (h)	()	Employer/Company	
Bank Account	☐ Cheque ☐ Savings ☐ Transmission		
Bank Name		Branch	
Account Number		Branch Code	

AMOUNT: R..... ☐ R500 ☐ R250 ☐ R200 ☐ R100 ☐ R50

(Voluntary/Recommended 1% of monthly income, or as you please)

I the undersigned wish to make a waqf and hereby authorize National Awqaf Foundation of South Africa (AWQAF SA) to debit my account with the amount shown above effective from 2012 and thereafter on the 3rd, 15th, 25th or 30th (* circle preferred date) of each and every month until cancelled by me in writing.

..... Date: Ref no. for office use CSWF
Accountholders signature

WANTED: Awqaf Ambassadors

The CSWF is seeking to appoint volunteer Awqaf Ambassadors as representatives in various corporates across the country.

Kindly tick the block if you wish to volunteer this fulfilling role, or any other community service role. Training will be provided. ☐

e: info@awqafsa.org.za / cswf@awqafsa.org.za w: www.awqafsa.org.za

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Cape Town
82 Kromboom Road, Rondebosch East
t: 021 696 4631 f: 086 618 6412

Cash/ cheque/ lump sum deposits or electronic/ internet transfers may also be made directly into our account:
AWQAF SA, NEDBANK A/C NO: 1469-053934, Branch: Business Northrand (Code 146905)
For direct deposits, kindly complete the details above and fax together with deposit slip.